Authorization for Direct Debit
(ACH Debits)

_____ ("Tenant") authorizes _KD Properties, LLC _____("Landlord") to initiate debit entries to Tenant's account listed below ("Account") on or around the __4th_____ day of each month and Tenant authorizes the depository financial institution named below to debit the same to the Account. Tenant acknowledges that the origination of ACH transactions to Tenant's account must comply with provisions of U.S. law.

Landlord agrees to only initiate debit entries for such amounts due as monthly rent under the written lease agreement between Landlord and Tenant (the "Lease"). Monthly rent shall mean the base rent and any applicable additional rent (such as garage rent, storage rent, or sign rent) due under the Lease.

Depository Financial Institution Name: _____

City: _____ State: _____ Zip: _____

Routing/Transit # (9 Digits): _____ Account Number: _____

Type of Account (Check One):   ☐ Checking   ☐ Savings

This authorization will remain in full force and effect until the earlier of: (1) two (2) weeks after Tenant provides Landlord with written notice that Tenant wishes to terminate this Authorization; or (2) the expiration or termination of the Lease for any reason. Additionally, Landlord reserves the right to terminate all future debit entries to Tenant's Account for any reason whatsoever with thirty (30) days' prior written notice to Tenant.

If insufficient funds exist in the Account to complete the ACH transaction, or if the Account has been closed or is non-existent, then the failed transaction will be treated as a NSF payment under the Lease. After two (2) failed ACH transactions, Landlord may immediately terminate all future debit entries to Tenant's Account without any prior written notice to Tenant.

Tenant Name(s): _____

Signature: _____ Date: _____

Address: _____ Phone: _____

ATTACH <u>VOIDED CHECK</u> HERE